

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1541 – SB 1762

February 17, 2014

SUMMARY OF ORIGINAL BILL: Requires the fiscal note for all general bills and resolutions to be completed once a standing committee of either house places the bill or resolution on calendar. Removes the requirement that a fiscal note be completed within 10 days following the introduction of a general bill or resolution.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (012685): Deletes Section 2 of the printed bill which deleted the requirement for the fiscal note to be completed within 10 days of a member of the General Assembly requesting a fiscal note on a proposed bill or resolution.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Due to the large number of bills and resolutions filed each General Assembly, staff of the Fiscal Review Committee are unable to meet the current 10-day deadline for completion of all fiscal notes.
- The proposed legislation is codifying the current practice of the Fiscal Review Committee and will not require additional resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/lsc